SAN MIGUEL BREWERY
HONG KONG LTD.

香港生力啤酒廠有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 236)

SHAREHOLDERS COMMUNICATION POLICY

(amended as of 28 July 2025)

PURPOSE

San Miguel Brewery Hong Kong Limited (the "Company") recognizes the value of providing current and relevant information to its shareholders and prospective shareholders.

The purpose of this policy is to:

- provide regular communications to shareholders and the public to ensure that they have all available information reasonably required to make informed assessments of the Company's performance;
- assist in maintaining or increasing shareholders' satisfaction in the accessibility of company information; and
- give shareholders timely access to information about the Company and to make it easier to participate in general meetings.

COMMUNICATION CHANNELS

Information about the Company will be communicated to shareholders through the following channels:

- The annual report
- The interim report
- Disclosures made to the Stock Exchange of Hong Kong Limited (the "Exchange")
- General Meetings
- Announcements, notices, circulars and other documents as required by the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and any other relevant laws and regulations
- Occasional letters from the board chair and managing director to specifically inform shareholders of key matters of interest.
- Press releases
- The Company's website, *info.sanmiguel.com.hk*, which has a dedicated investor relations section.

COMMUNICATION CONSIDERATIONS

1. Shareholders' enquiries

   Shareholders should direct their questions about their shareholdings to the Company's share registrar. Shareholders may at any time make a request for the Company's information, which is publicly available. Shareholders may communicate with the Company and send other queries on other matters in respect of the Company by writing to the email address specifically designated by the Company for investor relations (email address: *ir@sanmiguel.com.hk*). Queries are responded to by the appropriate Company officers and/or managers with access to the Company's board and tasked with the investors relations function.

2. Corporate communications

   Corporate Communications refer to any documents issued or to be issued by the Company for the information or action of holders of any of its securities, including, but not limited to, (a) the directors' report, its annual accounts together with a copy of the auditors' report and, where applicable, its summary financial report; (b) the interim report and, where applicable, its summary interim report; (c) notices of meeting; (d) listing documents; (e) circulars; and (f) proxy forms.

   Corporate communications will be provided to shareholders in both English and Chinese versions to facilitate shareholders' understanding. Shareholders have the right to choose the means of receipt of the corporate communications (in hard copy which will be valid for one year starting from the receipt date of the instruction or through electronic dissemination) by submitting the request to the Company or its share registrar in accordance with the instructions stated on the notice published on the websites of the Exchange and the Company and notification letters sent to shareholders. Shareholders are encouraged to provide their email addresses to the Company in order to facilitate timely and effective communication.

3. Corporate website

   A dedicated investor relations section is available on the Company's website, *info.sanmiguel.com.hk*. Information on the Company's website is updated on a regular basis. Information released by the Company to the Exchange is also posted on the Company's website immediately thereafter. Such information includes financial statements, announcements, circulars and notices of general meetings and associated explanatory documents.

4. Shareholders' meetings

   The Company encourages active participation by its shareholders at general meetings which are held in a central location generally accessible to shareholders. The Company's board members, appropriate management executives and external auditors attend the annual general meetings and are available to answer any questions regarding the Company's operations and conduct of the audit and the preparation and content of the auditors' report. The Company makes available the results of the resolutions put to a vote by the shareholders immediately after they are confirmed through an announcement released to the Exchange and the Company's website.

REVIEW OF THIS POLICY

This policy will be subject to review by the board and will be amended (as appropriate).

ACCESS TO THIS POLICY

This policy will be available for viewing on the Company's website, *info.sanmiguel.com.hk*.