

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



**SAN MIGUEL BREWERY
HONG KONG LTD.**
香港生力啤酒廠有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 236)

ANNOUNCEMENT

PASSING AWAY OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “Board”) of San Miguel Brewery Hong Kong Limited (the “Company”) announces with sympathy that Mr. Carmelo L. Santiago (“Mr. Santiago”), an independent non-executive director of the Company passed away peacefully in the Philippines on 6 August 2021.

Mr. Santiago served the Group for 18 years. He was first appointed as a non-executive director of the Company on 27 February 2003 and resigned on 23 February 2005. On 4 September 2007, Mr. Santiago was appointed as an independent non-executive director of the Company. He was also the chairman of the nomination committee and a member of the audit committee and remuneration committee of the Company. On behalf of the Company and its subsidiaries, the Board extends its deepest condolences to Mr. Santiago’s family and expresses its sincere gratitude and appreciation to Mr. Santiago for his dedication and contributions to the Company.

Following the passing away of Mr. Santiago, the Company falls below the following requirements under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”): (i) one-third of the Board should comprise independent non-executive directors under Rule 3.10A as the Company now has only three independent non-executive directors; (ii) the minimum number of non-executive directors in the audit committee under Rule 3.21; and (ii) the remuneration committee must comprise a majority of independent non-executive directors under Rule 3.25. There is also a vacancy in the position of chairman of the nomination committee.

The Company will endeavor to make the necessary appointments in order to fulfill the requirements of the Listing Rules above and fill the vacancy as soon as practicable and in any event within the period prescribed under Rules 3.11, 3.23 and 3.27 of the Listing Rules. Further announcements will be made by the Company as appropriate and in accordance with the Listing Rules.

By Order of the Board
San Miguel Brewery Hong Kong Limited
John K.L. Cheung
Company Secretary

Hong Kong, 10 August 2021

As at the date of this announcement, the Board of the Company comprises the executive director, Mr. Ramon G. Torralba, the non-executive directors, Mr. Ramon S. Ang (Chairman), Mr. Carlos Antonio M. Berba (Deputy Chairman), Ms. May (Michelle) W. M. Chan, Mr. Roberto N. Huang, Mr. Fumiaki Ozawa, Mr. Kenji Uchiyama and Mr. Tomoki Yamauchi; and the independent non-executive directors, Mr. Alonzo Q. Ancheta, Dr. the Hon. Sir David K. P. Li and Mr. Reynato S. Puno.