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**SAN MIGUEL BREWERY  
HONG KONG LTD.**

**香港生力啤酒廠有限公司**

*(Incorporated in Hong Kong with limited liability)*  
(Stock Code: 236)

**CHANGE IN ALTERNATE DIRECTOR**

The Board announces that Mr. William C. M. Cheng has resigned as alternate director to Dr. David K. P. Li (“Dr. David Li”), an independent non-executive director of the Company, with effect from 1 September 2020. The Board is also pleased to announce the appointment of Ms. Sum Li as alternate director to Dr. David Li with effect from 1 September 2020.

**RESIGNATION OF ALTERNATE DIRECTOR**

The board of directors (the “Board”) of San Miguel Brewery Hong Kong Limited (the “Company”) announces that Mr. William C. M. Cheng (“Mr. Cheng”) has resigned as alternate director to Dr. David Li with effect from 1 September 2020 due to his retirement from The Bank of East Asia, Limited. Mr. Cheng has confirmed that there is no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company.

The Board would like to express its gratitude to Mr. Cheng for his valuable efforts and contribution to the Company during his tenure of appointment.

**APPOINTMENT OF ALTERNATE DIRECTOR**

The Board is also pleased to announce that Ms. Sum Li (“Ms. Li”) has been appointed as alternate director to Dr. David Li, an independent non-executive director of the Company, with effect from 1 September 2020.

Ms. Li, CIA, FCCA, FHKICPA, aged 49, is the Group Chief Auditor of The Bank of East Asia, Limited. She is currently serving as President of The Institute of Internal Auditors Hong Kong. Ms. Li is a fellow member of The Hong Kong Institute of Directors, The Hong Kong Institute of Certified Public Accountants and The Association of Chartered Certified Accountants, and a Certified Internal Auditor. She was previously a Partner at KPMG’s Risk Consulting group and is a Past President of The Asian Confederation of The Institutes of Internal Auditors. Ms. Li holds a Master Degree of Science in Finance from The Chinese University of Hong Kong.

Save for her directorships as disclosed above, Ms. Li has not held any directorships in any publicly listed companies or other major appointment in the past three years. Apart from being an alternate director to Dr. David Li, Ms. Li does not hold any other position in the Company or its subsidiaries.

Ms. Li has not entered into any service agreement with the Company in relation to her appointment. As an alternate director of the Company, Ms. Li will not receive any remuneration from the Company.

Ms. Li does not have any relationships with any of the Company's directors, senior management, substantial shareholders or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("Listing Rules")).

As at the date of this announcement, Ms. Li does not have any interests in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save for the information disclosed above, Ms. Li has confirmed that there is no other information which is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules nor any other matters relating to her appointment that need to be brought to the attention of the Company's shareholders.

The Board would like to express its warm welcome to Ms. Li on her appointment.

By Order of the Board  
**San Miguel Brewery Hong Kong Ltd.**  
**John K.L. Cheung**  
*Company Secretary*

Hong Kong, 1 September 2020

*As at the date of this announcement, the Board of the Company comprises the executive director, Mr. Ramon G. Torralba, the non-executive directors, Mr. Ramon S. Ang (Chairman), Mr. Carlos Antonio M. Berba (Deputy Chairman), Ms. May (Michelle) W. M. Chan, Mr. Roberto N. Huang, Mr. Fumiaki Ozawa, Mr. Kenji Uchiyama and Mr. Tomoki Yamauchi; and the independent non-executive directors, Mr. Alonzo Q. Ancheta, Dr. the Hon. Sir David K. P. Li, Mr. Reynato S. Puno and Mr. Carmelo L. Santiago.*