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**SAN MIGUEL BREWERY
HONG KONG LTD.**

香港生力啤酒廠有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 236)

CHANGE IN DIRECTORS

The Board is pleased to announce the appointment of Mr. Kenji Uchiyama as non-executive director and nomination committee member of the Company, with effect from 13 April 2018. The Board also announces that Mr. Takashi Hayashi has tendered his resignation as non-executive director and nomination committee member of the Company with effect from 13 April 2018.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND NOMINATION COMMITTEE MEMBER

The board of directors (the “Board”) of San Miguel Brewery Hong Kong Limited (the “Company”) is pleased to announce that Mr. Kenji Uchiyama (“Mr. Uchiyama”) has been appointed as non-executive director and nomination committee member of the Company with effect from 13 April 2018.

Mr. Uchiyama, aged 53, is the Executive Vice President and Director of San Miguel Brewery Inc. and Director of San Miguel Brewing International Ltd. He was formerly the Executive Officer and General Manager of Corporate Planning Department of Kirin Brewery Company, Limited (“Kirin”). He was also a director of Diageo Kirin Company, Limited, Heineken Kirin Company, Limited, Eishogen Company, Limited, Kirin Distillery Company, Limited and The Brooklyn Brewery Corporation, and the President and Chief Executive Officer of The Brooklyn Brewery Japan Company, Limited. Mr. Uchiyama also held the following positions in Kirin: Deputy General Manager of Sales Department, in charge of Off-Premise Sales of Kirin Beer Marketing Company, Limited (2013-2014), Head of Sales Promotion Section of Sales Department of Kirin Beer Marketing Company, Limited (2012 - 2013), General Manager of Off-Premise Sales Department of Metropolitan Area Division of Kirin Merchandising Company, Limited (2010 – 2012). Mr. Uchiyama graduated from Keio University with a Bachelor’s degree in Social Psychology in 1987.

Save for his directorships as disclosed above, Mr. Uchiyama has not held any directorships in any publicly listed companies or other major appointment in the past three years. Apart from being a non-executive director and nomination committee member, Mr. Uchiyama does not hold any other position in the Company or its subsidiaries.

Mr. Uchiyama has not entered into any service agreement with the Company in relation to his appointment but he is entitled to receive an annual director's fee of HK\$50,000 which is determined by reference to his duties and responsibilities in the Company and is subject to revision by the Remuneration Committee and the Board under the authority granted by shareholders at annual general meetings. Mr. Uchiyama's appointment as non-executive director is not for a specific term as he is subject to retirement by rotation and re-election at annual general meetings in accordance with the Articles of Association of the Company.

Mr. Uchiyama does not have any relationships with any of the Company's directors, senior management, substantial shareholders or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("Listing Rules")).

As at the date hereof, Mr. Uchiyama has the following beneficial interests in the issued share capital of the Company's associated corporations:

	Number of common shares in San Miguel Brewery Inc.	
	<i>Number of shares held</i>	<i>% of total issued shares</i>
Common (par value of 1 Philippine peso each):	5,000*	0.000033%

* Corporate interest

All the interests held by Mr. Uchiyama represent long positions.

As at the date of this announcement, save as disclosed above, Mr. Uchiyama does not have any other interests in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save for the information disclosed above, Mr. Uchiyama has confirmed that there is no other information which is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules nor any other matters relating to his appointment that need to be brought to the attention of the Company's shareholders.

The Board would like to express its warm welcome to Mr. Uchiyama on his appointment.

RESIGNATION OF NON-EXECUTIVE DIRECTOR AND NOMINATION COMMITTEE MEMBER

The Board also announces that Mr. Takashi Hayashi ("Mr. Hayashi") has resigned as non-executive director and nomination committee member of the Company with effect from 13 April 2018 due to his new assignment in Kirin Holdings Company, Limited which will require more of his time. Mr. Hayashi has confirmed that there is no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company.

The Board would like to express its gratitude to Mr. Hayashi for his valuable efforts and contribution to the Company during his tenure of appointment.

By Order of the Board
San Miguel Brewery Hong Kong Ltd.
John K.L. Cheung
Company Secretary

Hong Kong, 13 April 2018

As at the date of this announcement, the Board of the Company comprises the executive director, Mr. Ramon G. Torralba, the non-executive directors, Mr. Ramon S. Ang (Chairman), Mr. Carlos Antonio M. Berba (Deputy Chairman), Ms. May (Michelle) W. M. Chan, Mr. Roberto N. Huang, Mr. Fumiaki Ozawa, Mr. Kenji Uchiyama and Mr. Tomoki Yamauchi; and the independent non-executive directors, Mr. Alonzo Q. Ancheta, Dr. the Hon. Sir David K. P. Li, Mr. Reynato S. Puno and Mr. Carmelo L. Santiago.