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**SAN MIGUEL BREWERY
HONG KONG LTD.**
香港生力啤酒廠有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 236)

POLL RESULTS OF ANNUAL GENERAL MEETING AND EXTRAORDINARY GENERAL MEETING

The Board is pleased to announce that (a) the resolutions set out in the notice of the AGM dated 30 March 2016 were duly passed by way of poll at the AGM held on 29 April 2016 and (b) the resolutions for approving the Master Agreement, the terms and the transactions contemplated thereunder and the Annual Caps for the three years ending 31 December 2019 as set out in the notice of the EGM dated 14 April 2016 were duly passed by way of poll at the EGM held on the same date.

Reference is made to (i) the notice of annual general meeting of the Company (the “AGM”) dated 30 March 2016 and (ii) the notice of extraordinary general meeting of the Company (the “EGM”) dated 14 April 2016 and (iii) the circular of the Company dated 14 April 2016 (the “Circular”) in relation to the Master Agreement, the terms and the transactions contemplated thereunder and the Annual Caps for the three years ending 31 December 2019.

Computershare Hong Kong Investor Services Limited, the share registrar of the Company, acted as the scrutineer at the AGM and the EGM for the purpose of vote-taking. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

RESULTS OF THE AGM

The AGM was held on 29 April 2016. The number of issued Shares as at the date of the AGM was 373,570,560 Shares, which was the total number of Shares entitled to attend and vote for or against the resolutions proposed at the AGM. No Shareholder was entitled to attend and abstain from voting in favour of any of the resolutions in the AGM under Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”). There was no Shareholder who was required to abstain from voting on the resolutions in the AGM under the Listing Rules.

Set out below are the results of voting at the AGM, which was conducted by way of poll:

Ordinary Resolutions		No. of Shares Voted (%)		Total No. of Shares Voted
		For	Against	
1.	To receive and adopt the audited consolidated financial statements of the Company and its subsidiaries for the year ended 31 December 2015 together with the reports of the directors and the independent auditors thereon.	247,479,269 (99.999192%)	2,000 (0.000808%)	247,481,269 (100%)
2.	(a) To re-elect executive director:			
	(i) To re-elect Mr. Ramon G. Torralba as director.	247,480,869 (99.999353%)	1,600 (0.000647%)	247,482,469 (100%)
3.	(b) To re-elect non-executive directors:			
	(ii) To re-elect Mr. Takashi Hayashi as director.	247,480,469 (99.999192%)	2,000 (0.000808%)	247,482,469 (100%)
	(iii) To re-elect Mr. Roberto N. Huang as director.	247,482,469 (100%)	0 (0%)	247,482,469 (100%)
	(iv) To re-elect Mr. Takeshi Wada as director	247,480,469 (99.999192%)	2,000 (0.000808%)	247,482,469 (100%)
	(c) To elect non-executive director:			
	(v) To elect Mr. Katsuhiko Matsumoto as director	247,480,469 (99.999192%)	2,000 (0.000808%)	247,482,469 (100%)
	(d) To authorise the board of directors of the Company to fix the directors' remuneration.	247,478,869 (99.998545%)	3,600 (0.001455%)	247,482,469 (100%)
4.	To re-appoint KPMG as the auditors of the Company and authorise the board of directors of the Company to fix their remuneration.	247,482,469 (100%)	0 (0%)	247,482,469 (100%)

On the basis of the votes set out above, as more than 50% of the eligible votes were cast in favour of the resolutions, the resolutions were duly passed.

RESULTS OF THE EGM

The EGM was held on 29 April 2016. The number of issued Shares as at the date of the EGM was 373,570,560 Shares. In view of the interest of the San Miguel Group in the Continuing Connected Transactions, as stated in the Circular, the San Miguel Group, which control 245,720,800 Shares (representing approximately 65.78% of the issued share of the Company as at the date of the EGM), abstained from voting on the resolutions at the EGM. Accordingly, the total number of Shares held by the Independent Shareholders entitled to attend and vote for or against the resolutions proposed at the EGM was 127,849,760 (representing approximately 34.22% of the issued share of the Company as at the date of the EGM). There was no Independent Shareholder who abstained from voting in favour of the resolutions under Rule 13.40 of the Listing Rules. Save for the San Miguel Group, none of the Shareholders have stated their intention in the Circular to vote against or to abstain from voting on the resolutions proposed at the EGM.

Set out below are the results of voting at the EGM, which was conducted by way of poll:

Ordinary Resolution		No. of Shares Voted (%)		Total No. of Shares Voted
		For	Against	
1.	To approve the Master Agreement, the terms and the transactions contemplated thereunder and the Annual Caps for the three years ending 31 December 2019 as set out in the Circular.	2,001,906 (100%)	0 (0%)	2,001,906 (100%)

On the basis of the votes set out above, as more than 50% of the eligible votes were cast in favour of the resolution, the resolution was duly passed.

By Order of the Board
San Miguel Brewery Hong Kong Ltd.
John K.L. Cheung
Company Secretary

Hong Kong, 29 April 2016

As at the date hereof, the Board of the Company is comprised of the executive director, Mr. Ramon G. Torralba, the non-executive directors, Mr. Ramon S. Ang (Chairman), Mr. Carlos Antonio M. Berba (Deputy Chairman), Ms. May (Michelle) W. M. Chan, Mr. Takashi Hayashi, Mr. Roberto N. Huang, Mr. Katsuhiko Matsumoto and Mr. Takeshi Wada; and the independent non-executive directors, Dr. the Hon. Sir David K. P. Li, Mr. Ng Wai Sun, Mr. Reynato S. Puno and Mr. Carmelo L. Santiago.