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**SAN MIGUEL BREWERY
HONG KONG LTD.**

香港生力啤酒廠有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 236)

CHANGE IN DIRECTORS

The Board is pleased to announce the appointment of Mr. Takashi Hayashi as non-executive director of the Company with effect from 25 April 2014. The Board also announces that Mr. Shobu Nishitani has tendered his resignation as non-executive director of the Company with effect from 25 April 2014.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board of directors (the “Board”) of San Miguel Brewery Hong Kong Limited (the “Company”) is pleased to announce that Mr. Takashi Hayashi (“Mr. Hayashi”) has been appointed as non-executive director of the Company with effect from 25 April 2014.

Mr. Hayashi, aged 47, is Deputy Director of Group Finance of Kirin Holdings Company, Limited since 2013. Mr. Hayashi was Deputy General Manager of Finance and Accounting Department of Kirin Group Office Company, Limited (2011-2013). He was also General Manager, Finance and Accounting Group, Corporate Planning Department (2009-2011) and Manager of Planning Group, Finance and Accounting Department (2007-2009) of Kirin Beverage Company, Limited. He served as Manager of Accounting Group, Finance and Accounting Department of Kirin Beverage Corporation (2005-2007) and Administration Manager of Kirin Europe GmbH (2001-2005). Mr. Hayashi graduated from Keio University with a bachelor’s degree in Economics in 1989. He is a Chartered Member of the Securities Analysts Association of Japan.

Save for his directorships as disclosed above, Mr. Hayashi has not held any directorships in any publicly listed companies or other major appointment in the past three years. Apart from being a non-executive director, Mr. Hayashi does not hold any other position in the Company or its subsidiaries.

Mr. Hayashi has not entered into any service agreement with the Company in relation to his appointment but he is entitled to receive an annual director’s fee of HK\$50,000 which is determined by reference to his duties and responsibilities in the Company and is subject to revision by the Remuneration Committee and the Board under the authority granted by shareholders at annual general meetings. Mr. Hayashi’s appointment as non-executive director is not for a specific term as he is subject to retirement by rotation and re-election at annual general meetings in accordance with the Articles of Association of the Company.

Mr. Hayashi does not have any relationships with any of the Company's directors, senior management, substantial shareholders or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("Listing Rules")).

As at the date of this announcement, Mr. Hayashi does not have any interests in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save for the information disclosed above, Mr. Hayashi has confirmed that there is no other information which is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules nor any other matters relating to his appointment that need to be brought to the attention of the Company's shareholders.

The Board would like to express its warm welcome to Mr. Hayashi on his appointment.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The Board also announces that Mr. Shobu Nishitani ("Mr. Nishitani") has resigned as non-executive director of the Company with effect from 25 April 2014 due to his new assignment in the Kirin group of companies which will require more of his dedication. Mr. Nishitani has confirmed that there is no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company.

The Board would like to express its gratitude to Mr. Nishitani for his valuable efforts and contribution to the Company during his tenure of appointment.

By Order of the Board
San Miguel Brewery Hong Kong Ltd.
John K.L. Cheung
Company Secretary

Hong Kong, 25 April 2014

As at the date of this announcement, the Board of the Company comprises the executive director, Mr. Ramon G. Torralba, the non-executive directors, Mr. Ramon S. Ang (Chairman), Mr. Carlos Antonio M. Berba (Deputy Chairman), Ms. Chan Wen Mee, May (Michelle), Mr. Teruyuki Daino, Mr. Takashi Hayashi, Mr. Roberto N. Huang, and Mr. Takeshi Wada; and the independent non-executive directors, Dr. the Hon. Sir. David K. P. Li, Mr. Ng Wai Sun, Mr. Reynato S. Puno and Mr. Carmelo L. Santiago.