



SAN MIGUEL BREWERY HONG KONG LTD.

香港生力啤酒廠有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 236)

CHANGE IN DIRECTORS

The Board is pleased to announce the appointment of Mr. Romulo L. Neri as independent non-executive director and remuneration committee member of the Company effective from 24 April 2009. The Board also announces that Mr. Ferdinand K. Constantino has tendered his resignation as non-executive director and remuneration committee member of the Company with effect from 24 April 2009.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND REMUNERATION COMMITTEE MEMBER

The board of directors (the “Board”) of San Miguel Brewery Hong Kong Limited (the “Company”) is pleased to announce that Mr. Romulo L. Neri (“Mr. Neri”) has been appointed as independent non-executive director and remuneration committee member of the Company with effect from 24 April 2009.

Mr. Neri, aged 59, is the President and Chief Executive Officer of Social Security System and the Secretary of National Social Welfare Cluster of the Philippines. He is also a director of Union Bank of the Philippines, Philex Mining Corporation and Philippine Health Insurance Corporation. Mr. Neri is a former Chairman of the Commission on Higher Education (16 August 2007 - 31 July 2008), Monetary Board Member of the Bangko Sentral ng Pilipinas (1 August 2005 - 31 July 2008), Secretary of Socio-Economic Planning and Director-General of the National Economic and Development Authority (16 February 2006 - 15 August 2007; 17 December 2002 - 18 July 2005) and Secretary of the Department of Budget and Management (19 July 2005 - 15 February 2006) in the Philippines.

Mr. Neri graduated from University of the Philippines in 1970 with a bachelor’s degree in Marketing and later obtained a master’s degree in Business Administration from University of California in Los Angeles in 1979.

Save for his directorships and appointments as disclosed above, Mr. Neri had not held any directorships in any public listed companies or other major appointment in the past three years. Apart from being an independent non-executive director and a member of the remuneration committee, Mr. Neri does not hold any other position in the Company or its subsidiaries.

Mr. Neri has not entered into any service agreement with the Company in relation to his appointment but he is entitled to receive an annual director’s fee of HK\$50,000 which is determined by reference to his duties and responsibilities in the Company and is subject to revision by the Remuneration Committee and the Board under the authority granted by shareholders at annual general meetings. Mr. Neri’s appointment as an independent non-executive director is not for a specific term as he is subject to retirement by rotation and re-election at annual general meetings in accordance with the Articles of Association of the Company.

Mr. Neri does not have any relationships with any of the Company's directors, senior management, substantial shareholders or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("Listing Rules")). The Board is of the view that he has met the independence guidelines set out in Rule 3.13 of the Listing Rules.

As at the date of this announcement, Mr. Neri does not have any interests in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save for the information disclosed above, Mr. Neri has confirmed that there is no other information which is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules nor any other matters relating to his appointment that need to be brought to the attention of the Company's shareholders.

The Board would like to express its warm welcome to Mr. Neri on his appointment.

RESIGNATION OF NON-EXECUTIVE DIRECTOR AND REMUNERATION COMMITTEE MEMBER

The Board also announces that Mr. Ferdinand K. Constantino ("Mr. Constantino") has resigned as non-executive director and remuneration committee member of the Company with effect from 24 April 2009 due to other business engagements which require more of his dedication. Mr. Constantino has confirmed that there is no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company.

The Board would like to express its gratitude to Mr. Constantino for his valuable efforts and contribution to the Company during his tenure of appointment.

By Order of the Board
San Miguel Brewery Hong Kong Ltd.
John K.L. Cheung
Company Secretary

Hong Kong, 24 April 2009

As at the date of this announcement, the Board of the Company comprises the executive director, Mr. Peter K. Y. Tam, the non-executive directors, Mr. Ramon S. Ang (Chairman), Mr. Faustino F. Galang (Deputy Chairman), Mr. Carlos Antonio M. Berba, Ms. Minerva Lourdes B. Bibonia, Mr. Cheung Yuen Tak, Mr. Thelmo Luis O. Cunanan Jr. and Ms. Jesusa Victoria Hernandez-Bautista; and the independent non-executive directors, Dr. The Hon. Sir. David K. P. Li, Mr. Romulo L. Neri, Mr. Ng Wai Sun and Mr. Carmelo L. Santiago.