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# SAN MIGUEL BREWERY HONG KONG LTD.

香港生力啤酒廠有限公司

*(Incorporated in Hong Kong with limited liability)*

(Stock Code: 236)

## CLARIFICATION ANNOUNCEMENT AND RESUMPTION OF TRADING

The Board refers to recent press articles published on 10 June 2008 and 11 June 2008 referring to certain statement made by Mr Ramon S. Ang, the Chairman of the Company after the annual general meeting of the Company on 10 June 2008, suggesting, among other things, that the Group will achieve profitability within two years. The Company would like to clarify that such statement should not be treated as a profit forecast.

At the request of the Company, trading in the shares of the Company on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) was suspended with effect from 10:00 a.m. on 11 June 2008, pending the release of this announcement. An application has been made by the Company to the Stock Exchange requesting for the resumption of trading in the shares of the Company with effect from 2:30 p.m. on 11 June 2008.

The board of directors (the “Board”) of San Miguel Brewery Hong Kong Limited ((the “Company”), together with its subsidiaries (the “Group”)), would like to clarify certain statement referred to in recent press articles published on 10 June 2008 and 11 June 2008.

After the annual general meeting held by the Company on 10 June 2008, Mr Ramon S. Ang, the Chairman of the Company was asked a number of questions by reporters. Various press articles referred to statement made by Mr Ramon S. Ang, among other things, that the Group will achieve profitability within two years (the “Statement”).

The Company would like to clarify that the Statement does not represent any estimation or forecast made by the Company about the profit of the Group for any future period. The Statement was made on Mr Ang’s personal belief that the Group will achieve profitability within two years. Shareholders and the investing public are reminded not to treat such Statement as a profit forecast.

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended with effect from 10:00 a.m. on 11 June 2008, pending the release of this announcement. An application has been made by the Company to the Stock Exchange requesting for the resumption of trading in the shares of the Company with effect from 2:30 p.m. on 11 June 2008.

By order of the Board  
**John K.L. Cheung**  
*Company Secretary*

Hong Kong, 11 June 2008

*As at the date of this announcement, the Board of the Company comprises the executive director, Mr. Peter K. Y. Tam, the non-executive directors, Mr. Ramon S. Ang (Chairman), Mr. Faustino F. Galang (Deputy Chairman), Mr. Carlos Antonio M. Berba, Ms. Minerva Lourdes B. Bibonia, Mr. Ferdinand K. Constantino and Mr. Francis H. Jardeleza; and the independent non-executive directors, Dr. The Hon. Sir. David K. P. Li, Mr. Carmelo L. Santiago and Mr. Ng Wai Sun.*