



SAN MIGUEL BREWERY HONG KONG LTD.

香港生力啤酒廠有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 236)

SUPPLEMENTAL INFORMATION TO NOTICE OF ANNUAL GENERAL MEETING

Attention:

- (1) This supplemental announcement is issued for the purposes of providing the biographical details of each of the directors who stand for re-election at the Annual General Meeting, which will be held at JW Marriott Ballroom, Level 3, JW Marriott Hotel Hong Kong, Pacific Place, 88 Queensway, Hong Kong on Tuesday, 10 June 2008 at 3:00pm, to enable shareholders to make an informed decision on their re-election.
- (2) The proxy form accompanying the Notice of Annual General Meeting previously issued by the Company on 30 April 2008 will still be valid and applicable.

RE-ELECTION OF DIRECTORS

In relation to agenda item No. 2 “Re-election of Directors” in the Notice of Annual General Meeting as of 30 April 2008, the biographical details of each of the directors who stand for re-election at the Annual General Meeting, are set out below to enable shareholders to make an informed decision on their re-election.

- (a) **Dr. The Hon. Sir David LI Kwok-po**, *GBM, GBS, OBE, MA Cantab (Economics & Law), Hon DSc. (Imperial), Hon. DBA (Napier), Hon. D.Hum.Litt. (Trinity, USA), Hon. DSocSc (Lingnan), Hon. LLD (Hong Kong), Hon. LLD (Warwick), Hon. LLD (Cantab), FCA, FCPA, FCPA (Aust.), FCIB, FHKIB, FBCS, CITP, FCIARD, JP, Officier de L’Ordre de la Couronne, Grand Officer of the Order of the Star of Italian Solidarity, The Order of the Rising Sun, Gold Rays with Neck Ribbon, Officier de la Legion d’Honneur (age 69)*

Sir David was appointed on 22 March 1991. He is an Independent Non-Executive Director, Chairman of the Audit Committee and a member of the Remuneration Committee of the Company. He is also Chairman and Chief Executive of The Bank of East Asia, Limited and a director of numerous other companies in Hong Kong and overseas. He is a member of the Legislative Council of Hong Kong. He is Chairman of The Chinese Banks’ Association, Limited and the Hong Kong Management Association. He is also a member of the Banking Advisory Committee and the Treasury Markets Association.

No term has been fixed or proposed for Sir David’s length of service with the Company and he will be subject to the retirement by rotation and re-election in accordance with the Company’s Articles of Association.

Sir David is not related to any other directors, senior management, substantial shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”)) or controlling shareholders (as defined in the Listing Rules) of the Company.

As at 30 April 2008, Sir David held 300,000 ordinary shares of the Company which represented 0.08% of the total issued shares. All the interests held by Sir David represent long positions. Save for the aforesaid, he has no other interests in the shares or underlying shares of the Company, its holding companies, subsidiaries or other associated corporations (within the meaning of the Securities and Futures Ordinance (“SFO”)) as of 30 April 2008 as recorded in the register of directors’ interests required to be kept under Section 352 of the SFO.

Sir David has not entered, or proposed to enter, into any service contract with any member of the Company and its subsidiaries (the “Group”).

The directors shall be entitled to director’s remuneration as recommended by the Remuneration Committee of the Company and determined by the Board and, if required, approved by shareholders in a general meeting. The emoluments of all directors are determined on the basis of the relevant director’s experience, level of responsibilities within the Group, the Company’s performance, as well as the remuneration benchmark in the industry and the current market situation. Normally a director is entitled to annual director’s fee of HK\$50,000. However, as recommended by the Board, no director fee was paid for year 2007.

There is no information relating to Sir David to be disclosed pursuant to any of the requirements under paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules and there are no other matters that need to be brought to the attention of shareholders of the Company.

(b) **Mr. NG Wai Sun** (age 65)

Mr. Ng was appointed on 1 April 2001. He is an Independent Non-Executive Director, Chairman of the Remuneration Committee and a member of the Audit Committee of the Company. Mr. Ng is Chairman of Jibsen Capital (Holdings) Limited. He is also a director of the Tung Wah Group of Hospitals (2004-2006) and the China Overseas Friendship Association. Mr. Ng is a Member of the Standing Committee of the Chinese People’s Political Consultative Conference of Guangxi Zhuang Autonomous Region. Mr. Ng is also appointed as the Honorary Investment and Trade Representative of the Republic of the Philippines per Executive Order No. 20.

No term has been fixed or proposed for Mr. Ng’s length of service with the Company and he will be subject to the retirement by rotation and re-election in accordance with the Company’s Articles of Association.

Mr. Ng is not related to any other directors, senior management, substantial shareholders (as defined in the Listing Rules) or controlling shareholders (as defined in the Listing Rules) of the Company.

As at 30 April 2008, Mr. Ng had no interests in the shares or underlying shares of the Company, its holding companies, subsidiaries or other associated corporations (within the meaning of the SFO) as recorded in the register of directors’ interests required to be kept under Section 352 of the SFO.

Mr. Ng has not entered, or proposed to enter, into any service contract with any member of the Group.

The directors shall be entitled to director's remuneration as recommended by the Remuneration Committee of the Company and determined by the Board and, if required, approved by shareholders in general meeting. The emoluments of all directors are determined on the basis of the relevant director's experience, level of responsibilities within the Group, the Company's performance, as well as the remuneration benchmark in the industry and the current market situation. Normally a director is entitled to annual director's fee of HK\$50,000. However, as recommended by the Board, no director fee was paid for year 2007.

There is no information relating to Mr. Ng to be disclosed pursuant to any of the requirements under paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules and there are no other matters that need to be brought to the attention of shareholders of the Company.

(c) **Ms. Minerva Lourdes B. BIBONIA**, BSc (age 49)

Ms. Bibonia was appointed as the director of the Company on 24 February 2006. She is the Head of Marketing of San Miguel Brewery Inc. She also served as Senior Vice President for Corporate Marketing of San Miguel Corporation ("SMC") and is also a commissioner of PT Delta Djarkarta Tbk and a director of San Miguel Brewing International Limited and other subsidiaries of SMC. Ms. Bibonia has 26 years of combined local and international marketing and sales experience.

No term has been fixed or proposed for Ms. Bibonia's length of service with the Company and she will be subject to the retirement by rotation and re-election in accordance with the Company's Articles of Association.

Save as disclosed above, Ms. Bibonia is not related to any other directors, senior management, substantial shareholders (as defined in the Listing Rules) or controlling shareholders (as defined in the Listing Rules) of the Company.

As at 30 April 2008, Ms. Bibonia had the following personal interests in the shares of San Miguel Corporation, the Company's ultimate holding company:

(i) *Interests in issued shares*

	Number of common shares in San Miguel Corporation	
	Number of shares held	% of total issued shares
Class A (par value of 5 pesos each):	30,000	0.000951%
Class B (par value of 5 pesos each):	30,000	0.000951%

(ii) *Interests in underlying shares*

	Share Options in San Miguel Corporation		
	Share options granted	Exercise price per share (pesos)	Exercise period up to
Class A (par value of 5 pesos each):	11,928	54.50	26 June 2011
	26,750	57.50	1 October 2012
	33,824	65.00	10 November 2013
	180,898	63.50	1 March 2015
Class B (par value of 5 pesos each):	5,112	62.50	26 June 2011
	11,464	70.50	1 October 2012
	22,550	89.50	10 November 2013
	120,598	75.50	1 March 2015

All the interests held by Ms. Bibonia represent long positions.

Save as disclosed above, as of 30 April 2008, Ms. Bibonia has no other interests in the shares or underlying shares of the Company, its holding companies, subsidiaries or other associated corporations (within the meaning of the SFO) as recorded in the register of directors' interests required to be kept under Section 352 of the SFO.

Ms. Bibonia has not entered, or proposed to enter, into any service contract with any member of the Group.

The directors shall be entitled to director's remuneration as recommended by the Remuneration Committee of the Company and determined by the Board and, if required, approved by shareholders in general meeting. The emoluments of all directors are determined on the basis of the relevant director's experience, level of responsibilities within the Group, the Company's performance, as well as the remuneration benchmark in the industry and the current market situation. Normally a director is entitled to annual director's fee of HK\$50,000. However, as recommended by the Board, no director fee was paid for year 2007.

There is no information relating to Ms. Bibonia to be disclosed pursuant to any of the requirements under paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules and there are no other matters that need to be brought to the attention of shareholders of the Company.

(d) **Mr. Carmelo L. SANTIAGO**, *BBA* (age 65)

Mr. Santiago is a director of the Company. He is the founder and owner of several branches of Melo's restaurant in the Philippines, an independent director of San Miguel Brewery Inc. and San Miguel Properties, Inc., and a director of Terbo Concept, Inc., a Philippine company engaged in retail and food business. He was also a director of the Company from 27 February 2003 to 23 February 2005. Having over 32 years of directorate positions in various companies in the Philippines and Hong Kong, Mr. Santiago has extensive experience in foods, beverages, publication, properties, power and banking industries.

No term has been fixed or proposed for Mr. Santiago's length of service with the Company and he will be subject to the retirement by rotation and re-election in accordance with the Company's Articles of Association.

Except as disclosed above, Mr. Santiago is not related to any other directors, senior management, substantial shareholders (as defined in the Listing Rules) or controlling shareholders (as defined in the Listing Rules) of the Company.

As at 30 April 2008, Mr. Santiago has no interests in the shares or underlying shares of the Company, its holding companies, subsidiaries or other associated corporations (within the meaning of the SFO) as recorded in the register of directors' interests required to be kept under Section 352 of the SFO.

Mr. Santiago has not entered, or proposed to enter, into any service contract with any member of the Group.

The directors shall be entitled to director's remuneration as recommended by the Remuneration Committee of the Company and determined by the Board and, if required, approved by shareholders in general meeting. The emoluments of all directors are determined on the basis of the relevant director's experience, level of responsibilities within the Group, the Company's performance, as well as the remuneration benchmark in the industry and the current market situation. Normally a director is entitled to annual director's fee of HK\$50,000. However, as recommended by the Board, no director fee was paid for year 2007.

There is no information relating to Mr. Santiago to be disclosed pursuant to any of the requirements under paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules and there are no other matters that need to be brought to the attention of shareholders of the Company.

(e) **Mr. Peter K.Y. TAM**, *BBA, MBA* (age 49)

Mr. Tam was appointed as Managing Director of the Company on 31 December 2007. Mr. Tam joined the Company in 1993. He has more than 21 years of experience in the selling and marketing of consumer products in Hong Kong and Mainland China.

Mr. Tam is not related to any other directors, senior management, substantial shareholders (as defined in the Listing Rules) or controlling shareholders (as defined in the Listing Rules) of the Company.

As at 30 April 2008, Mr. Tam has the following beneficial interests in the underlying shares of San Miguel Corporation, the Company's ultimate holding company:

	Share Options in San Miguel Corporation		
	Share options granted	Exercise price per share (pesos)	Exercise period up to
Class A (par value of 5 pesos each):	17,452	54.50	26 June 2011
	17,039	57.50	1 October 2012
	909	65.00	10 November 2013
Class B (par value of 5 pesos each):	7,480	62.50	26 June 2011
	7,303	70.50	1 October 2012
	606	89.50	10 November 2013

All the interests held by Mr. Tam represent long positions.

Save as disclosed above, as of 30 April 2008, Mr. Tam has no other interests in the shares or underlying shares of the Company, its holding companies, subsidiaries or other associated corporations (within the meaning of the SFO) as recorded in the register of directors' interests required to be kept under Section 352 of the SFO.

The directors shall be entitled to director's remuneration as recommended by the Remuneration Committee of the Company and determined by the Board and, if required, approved by shareholders in general meeting. The emoluments of all directors are determined on the basis of the relevant director's experience, level of responsibilities within the Group, the Company's performance, as well as the remuneration benchmark in the industry and the current market situation. Normally a director is entitled to annual director's fee of HK\$50,000. However, as recommended by the Board, no director fee was paid for year 2007.

Mr. Tam has entered into a service agreement with the Company for a monthly remuneration of HK\$130,000 and is eligible for an annual bonus and other compensation at the sole and absolute discretion of the Remuneration Committee of the Company. His emoluments for the year ended 31 December 2007 was HK\$1,969,000. There is no designated length of service for Mr. Tam with the Company and he will be subject to retirement by rotation and re-election in accordance with the Company's Articles of Association.

There is no information relating to Mr. Tam to be disclosed pursuant to any of the requirements under paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules and there are no other matters that need to be brought to the attention of shareholders of the Company.

By Order of the Board
John K.L. Cheung
Company Secretary

Hong Kong, 21 May 2008

As at the date of this announcement, the Board of the Company comprises the executive director, Mr. Peter K. Y. Tam, the non-executive directors, Mr. Ramon S. Ang (Chairman), Mr. Faustino F. Galang (Deputy Chairman), Mr. Carlos Antonio M. Berba, Ms. Minerva Lourdes B. Bibonia, Mr. Ferdinand K. Constantino, Mr. Iwan David Nevyn Evans and Mr. Francis H. Jardeleza; and the independent non-executive directors, Dr. The Hon. Sir. David K. P. Li, Mr. Carmelo L. Santiago and Mr. Ng Wai Sun.