



SAN MIGUEL BREWERY HONG KONG LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 236)

RESULT OF THE EXTRAORDINARY GENERAL MEETING HELD ON 7 APRIL 2005

The Board is pleased to announce that the resolution for approving the Continuing Connected Transactions was duly passed by the Independent Shareholders by way of poll at the EGM held on 7 April 2005 .

Reference is made to the circular of the Company dated 21 March 2005 (the "Circular") in relation to the Continuing Connected Transactions. Unless otherwise defined, terms used herein shall have the same meanings as defined in the Circular.

The Board is pleased to announce that the ordinary resolution for approving the Continuing Connected Transactions (including the Caps) (the "Ordinary Resolution") was duly passed by the Independent Shareholders by way of poll at the EGM held on 7 April 2005.

The poll result in respect of the resolution was as follows:

	Number of Shares (%)	
	For	Against
Ordinary Resolution	26,855,680 (99.9970%)	800 (0.0030%)

As at the date of the EGM, the Company had 373,570,560 Shares in issue. In view of the interest of the SMC Group in the Continuing Connected Transactions, SMC and its associates (as defined in the Revised Listing Rules), which controlled 245,720,800 Shares, abstained from voting on the Ordinary Resolution. The total number of Shares entitling the Shareholders to attend and vote for or against the Ordinary Resolution at the EGM was 127,849,760 Shares. No Shareholders were entitled to attend and vote only against the Ordinary Resolution at the EGM.

The Company's share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer of the vote-taking for the EGM.

By Order of the Board
Thomas R. Mainwaring
Company Secretary

Hong Kong, 7 April 2005

As at the date of this announcement, the executive directors are Mr. Ramon A. de la Llana and Mr. Thomas R. Mainwaring; the non-executive directors are Mr. Francisco C. Eizmendi, Jr., Mr. Ramon S. Ang, Mr. Ferdinand K. Constantino, Mr. Faustino F. Galang, Mr. Francis H. Jardeleza, Mr. Estelito P. Mendoza and Mr. Gabriel L. Villareal; and the independent non-executive directors are Dr. The Hon. David K.P. Li, Mr. Wai Sun Ng and Mr. Ian F. Wade.

Please also refer to the published version of this announcement in The Standard.



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CHANGE OF DIRECTORS

The board of directors (the "Board") of San Miguel Brewery Hong Kong Limited ("the Company") refers to the announcement dated 24th February 2005 regarding, amongst other things, the retirement and resignation of Mr. Benjamin P. Defensor, Jr. and Mr. Carmelo L. Santiago as non-executive directors of the Company with effect from 23rd February 2005. The Board announces that Mr. Benjamin P. Defensor, Jr. and Mr. Carmelo L. Santiago have retired and resigned as non-executive directors of the Company for personal reason. They have confirmed to the Company that there is no disagreement with the Board and there is no matter which needs to be brought to the attention of the shareholders of the Company in relation to their resignations.

By Order of the Board
Thomas R. Mainwaring
Company Secretary

Hong Kong, 21st March 2005

As at the date of this announcement, the executive directors are Mr. Ramon A. de la Llana and Mr. Thomas R. Mainwaring; the non-executive directors are Mr. Francisco C. Eizmendi, Jr., Mr. Ramon S. Ang, Mr. Ferdinand K. Constantino, Mr. Faustino F. Galang, Mr. Francis H. Jardeleza, Mr. Estelito P. Mendoza and Mr. Gabriel L. Villareal; and the independent non-executive directors are Dr. The Hon. David K.P. Li, Mr. Wai Sun Ng and Mr. Ian F. Wade.

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